



GOOD MORNING

Have Good Trading Day

FRIDAY



Price is what you pay.
Value is what you get.

- Warren Buffet



MARKET PULSE

INDIAN INDICES

NAME	CMP	NET CH.	%
SENSEX	27710	-205	-0.74
NIFTY	8510	-55	-0.65

INDIAN ADR'S

SYMBOL	CLOSE	GAIN/ LOSS %
DRREDDY	53.33	-1.73
HDFCBANK	69.05	+0.22
ICICIBK	7.84	-0.76
INFY	16.62	-0.78
TATAMOTOR	36.81	-0.03
WIPRO	11.33	-1.22

FII AND MF ACTIVITY

SYMBOL	In Crs.
FIIs Eq (Provisional)	420.22
FIIs Index Future	331.96
FIIs Index Options	821.52
FIIs Stock Future	-46.49
FIIs Stock Options	-123.12
DII's Eq (Provisional)	-372.40

CURRENCY

RBI RATE	21-JULY-2016
RUPEE - \$	67.2035
EURO	74.1523
YEN 100	62.7300
GBP	88.9774

MARKET PULSE

GLOBAL INDICES

NAME	CMP	NET CH.	%
DOW	18517	-77	-0.42
NASDAQ	5073	-16	-0.31
NIKKEI	16660	-150	-0.89
HANG SENG	21893	-107	-0.93
SGX NIFTY	8531	+8	+0.10

WORLD COMMODITIES

FUTURE	US\$	CHANGES
CRUDE	44.79	+0.04
NATURAL GAS	2.645	-0.014
GOLD	1328.5	-2.50
SILVER	19.850	+0.035
COPPER	2.2515	-0.0070

WORLD EVENTS

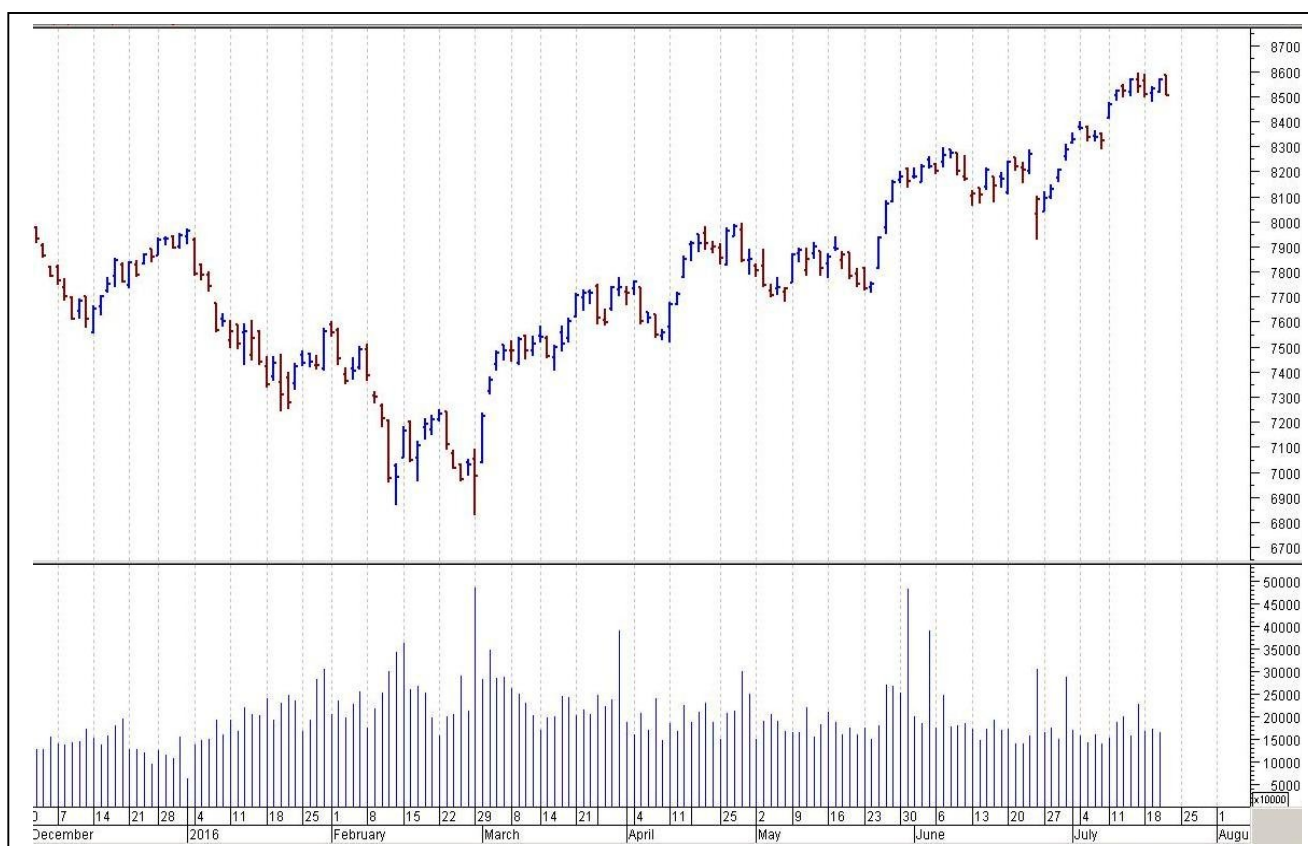
- US: Flash Manufacturing PMI
- UK: Manufacturing PMI
- Services PMI

TOP STORY

- ITC Q1 -Standalone net profit up 10.1 percent at Rs 2,384.7 crore versus Rs 2,166.1 crore (YoY). Standalone total income up 8.3 percent at Rs 13,253 crore versus Rs 12,232.7 crore (YoY)
- Cairn India Q1 -Consolidated total income up 9.8 percent at Rs 1,885.1 crore versus Rs 1,716.8 crore (QoQ). Consolidated net profit at Rs 359.55 crore versus loss of Rs 564 crore (QoQ)
- Euro Ceramics: Aspire Emerging Fund Acquires 5.08 percent In Co Via Open Market On July 20
- SKF India: Gets Shareholder Nod For Transactions With SKF Asia Pacific
- ONGC Videsh raises 1bnUSD through dollar bonds for Vankor stake buy
- SEBI to finalise options trading in commodities today
- Mylan & Biocon proposed biosimilar pegfilgrastim accepted for review by European medicines agency
- NHPC & BHEL sign MoU for Hydro Power Projects in overseas markets



NIFTY CHART



MARKET COMMENTARY

Thursday turned out to be a daunting session for the Indian equity indices which got pounded by around three fourth of a percent. After trading listless near the neutral lines for most part of the day, domestic gauges crashed like house of card in the last leg of trade, as caution prevailed ahead of corporate results. Further, investors opted to remain on sidelines awaiting progress on the tax reforms bill. Market participants failed to get any encouragement with government's hope on support from regional parties that the Rajya Sabha will clear the indirect tax reform in the first week of August. For today's trade Nifty likely to trade in the range between 8535 – 8555 in the upper side and 8495 – 8465 in the lower side.

MARKET LEVELS

	CMP	SUPPORT LEVELS				RESISTANCE LEVELS			
NIFTY	8510	8495	8465	8445	8425	8535	8555	8585	8615
USDINR	67.22	67.1	67.	66.9	66.8	67.3	67.4	67.5	67.6



BULK DEALS (BSE)

SCRIP	CLIENT NAME	BUY/SELL	QUANTITY	PRICE
VISHAL	NEW LEAINA INVESTMENTS LIMITED	B	66,000	177.95
ZPPOLYSA	RASHMI PANKAJ BOTHRA	B	1,400	69.95

BULK DEALS (NSE)

SCRIP	CLIENT NAME	BUY/SELL	QUANTITY	PRICE
CENTURYPLY	NORGES BANK- GOVERNMENT PENSION FUND GLOBAL	BUY	1200000	225
CENTURYPLY	SAJJAN BHAJANKA	SELL	1125000	225
LTI	KOTAK MAHINDRA (INTERNATIONAL) LIMITED	BUY	1335000	700.26
SFCL	SUNDARAM BNP PARIBAS TAX SAVER(OPEN ENDED) FUND	BUY	1577943	103.07
SFCL	SAJJAN BHAJANKA	SELL	1575000	103.34

SCRIP'S IN F&O BAN

(To resume for normal trading below 80% of market wide limit required)

Bankindia,Canbk,Ibrealst,Indiacem, Jindalstel,Jpassociat, Orientbank, Pnb, Rcom,Wockpharma

Initial Public Offering (IPO)

Company Name	Security type	Issue Start Date	Issue End Date	Status
Advanced Enzyme Technologies Ltd	Equity	20-JULY-2016	22-JULY-2016	Open
L&T Infotech Ltd	Equity	11-JULY-2016	13-JULY-2016	Closed



NIFTY 50 STOCKS: SUPPORT & RESISTANCE						
Symbol	Close	Support 1	Support 2	Pivot Point	Resistance1	Resistance2
ACC	1708	1661	1615	1690	1736	1765
ADANI PORTS	223	220	217	223	226	230
AMBUJACEM	266	263	261	265	268	270
ASIANPAINT	1043	1030	1018	1039	1052	1061
AXISBANK	538	530	521	544	552	566
BAJAJ-AUTO	2771	2754	2738	2778	2794	2818
BANKBARODA	152	150	147	154	157	161
BHARTIARTL	368	364	359	367	371	374
BHEL	140	138	135	141	144	147
BOSCHLTD	24529	24296	24063	24691	24924	25320
BPCL	576	570	563	580	587	597
CAIRN	177	175	173	177	179	180
CIPLA	516	511	506	519	524	532
COALINDIA	333	328	323	332	337	341
DRREDDY	3617	3587	3557	3625	3656	3694
GAIL	391	386	381	394	398	406
GRASIM	4901	4837	4773	4886	4950	4999
HCLTECH	724	719	714	725	730	736
HDFC	1333	1326	1319	1335	1343	1352
HDFCBANK	1229	1221	1213	1230	1238	1248
HEROMOTOCO	3266	3249	3231	3278	3296	3325
HINDALCO	134	132	131	135	136	139
HINDUNILVR	910	902	895	908	916	921
ICICIBANK	262	259	256	264	267	272
IDEA	105	105	104	106	106	107
INDUSINDBK	1137	1117	1098	1131	1150	1163
INFY	1080	1075	1069	1081	1086	1093
ITC	251	247	243	250	254	257
KOTAKBANK	761	751	741	769	779	798
LT	1558	1548	1539	1562	1571	1585
LUPIN	1687	1667	1647	1702	1722	1757
M&M	1435	1424	1413	1440	1451	1467
MARUTI	4414	4382	4350	4437	4469	4525
NTPC	155	153	152	156	157	160
ONGC	223	221	219	224	226	229
PNB	124	121	118	125	128	132
POWERGRID	163	160	158	164	167	171
RELIANCE	1006	999	992	1012	1019	1032
SBIN	226	223	220	227	230	235
SUNPHARMA	794	788	782	797	803	812
TATAMOTORS	491	487	483	494	497	504
TATAPOWER	71	70	69	71	72	74
TATASTEEL	362	359	356	364	368	373
TCS	2506	2474	2442	2497	2529	2552
TECHM	505	503	500	506	508	511
ULTRACEMCO	3639	3577	3515	3621	3683	3727
VEDL	157	155	152	159	161	165
WIPRO	542	539	536	542	545	548
YESBANK	1155	1147	1139	1158	1166	1178
ZEEL	453	449	444	456	461	468



CORPORATE ACTION / BOARD MEETINGS

NSE Download Ref No : NSE/FAOP/32406:- Exclusion of Futures and Options contracts on Unitech Limited (UNITECH) w.e.f. July 29, 2016

BOARD MEETINGS

COMPANY NAME	DATE	PURPOSE	RS. PER SH.
NIITTECH	22-Jul-16	Annual General Meeting/ Dividend	10
UFLEX	22-Jul-16	Annual General Meeting/ Dividend	3.2
WONDERLA	22-Jul-16	Annual General Meeting/ Dividend	0.5
KTIL	25-Jul-16	Dividend	1
LUPIN	25-Jul-16	Annual General Meeting/ Dividend	7.5
NBVENTURES	25-Jul-16	Annual General Meeting/ Dividend	3
WABCOINDIA	25-Jul-16	Dividend Rs.6/- Per Share	6
VINATORGA	25-Jul-16	Annual General Meeting/ Dividend	0.5
EIHAHOTELS	25-Jul-16	Annual General Meeting/ Dividend	1
BHARATFORG	25-Jul-16	Dividend	0.5
TCS	25-Jul-16	Dividend	6.5
ESABINDIA	25-Jul-16	Annual General Meeting/ Dividend	1
BERGEPAINT	26-Jul-16	Annual General Meeting/ Dividend	1
GSKCONS	26-Jul-16	Annual General Meeting/ Dividend	70
PTL	26-Jul-16	Dividend	1
MCLEODRUSS	26-Jul-16	Annual General Meeting/ Dividend	2
JKCEMENT	26-Jul-16	Annual General Meeting/ Dividend	4
EMAMILTD	26-Jul-16	Annual General Meeting/ Dividend	7
GATI	26-Jul-16	Annual General Meeting/ Dividend	1
ENIL	26-Jul-16	Annual General Meeting/ Dividend	1
DPL	27-Jul-16	Annual General Meeting/ Dividend	4
BOMDYeing	27-Jul-16	Dividend	0.5

NEWS & RUMOURS:

- Gold (Spot Dollar) major support = \$1305/\$1276 & Resistance = \$1357/\$1384.
- Crude oil range->\$42 to \$52.
- U.S. Stocks Fluctuate amid Earnings as ECB Sends Bonds Lower: - Earnings continued to set the tone on global equity markets, as equities from Europe to the U.S. fluctuated with investors looking for evidence that economic growth is bolstering profits. Government bonds retreated as traders were disappointed the European Central Bank wasn't more forceful in signaling fresh stimulus is coming.
- Dollar index pares losses, re-approaches 4-month peak: - The dollar pared losses against the other major currencies on Thursday, as strong U.S. housing sector data lent support and as upbeat remarks by European Central Bank President Mario Draghi failed to sustainably ease global growth concerns.
- Natural gas futures edge higher after weekly storage data: - U.S. [natural gas futures](#) edged higher in North America trade on Thursday, after data showed that natural gas supplies in storage in the U.S. rose less than expected last week. The U.S. Energy Information Administration said in its weekly report that [natural gas storage](#) in the U.S. in the week ended July 15 rose by 34 billion cubic feet, below forecasts for an increase of 39 billion.
- Oil turns lower as glut concerns linger: - Oil prices erased [overnight gains](#) in North American trade on Thursday, turning lower amid ongoing concerns over a global supply glut.
- Gold stays near 3-week low after U.S. data, Draghi comments: - Gold prices were little changed in North American trade on Thursday, staying close to a [three-week low hit overnight](#) as market players digested mixed U.S. data and comments from European Central Bank President Mario Draghi.

TRENDS & OUTLOOK – DATE: 22- July- 2016

PRECIOUS METALS:

COMMDITY (MCX)	S2	S1	PIVOT POINT	R1	R2
GOLD (Aug)	30400	30630	30966	31332	31631
SILVER (Sep)	44100	45300	46100	47600	48786

BASE METALS

COMMDITY (MCX)	S2	S1	PIVOT POINT	R1	R2
COPPER (Aug)	327	331	336	342	347
ZINC (July)	145.80	148.30	151.20	153.90	156.20
LEAD (July)	119.50	122.20	124.70	127.20	129.40
NICKEL (July)	675	691	714	736	755

ENERGY

COMMDITY (MCX)	S2	S1	PIVOT POINT	R1	R2
CRUDE OIL (Aug)	2850	2966	3065	3130	3245
NATURAL GAS (July)	168	174	180	185	189

DATE TALKS : TODAY'S ECONOMIC DATA :

Manufacturing PMI & Services PMI of GBP, Flash Manufacturing PMI.



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